(c) The schemes were closed on 31st January, 1992 and no further steps are proposed to be taken for them.

[*Translation*]

Loans Advanced to Companies/Firms by Banks and Financial Institutions in Maharashtra

2967. SHRI VILASRAO NAGNATHRAO GUNDEWAR: Will the Minister of FINANCE be pleased to state:

(a) the number of companies/firms to which loans of more than Rs. one crore have been given by the banks and financial institutions in Maharashtra during each of the last two years;

(b) whether these companies/firms are regularly repaying the interest and the principal amount;

(c) if not, the number of the companines/firms that defaulted in the matter of repayment of loan; and

(d) the steps taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d). The data reporting system does not generate the information in the manner asked for. However, the total amount of outstanding advances of scheduled commercial banks in Maharashtra stood at Rs. 26145 crores and Rs. 29910 crores as at the end of March 1990 and March 1991 respectively. Further, the amount sanctioned and disbursed by all Financial Institutions to Industry Sector in the State of Maharashtra for the year 1989-90 and 1990-91 was as under:

(Rs. in Crores)

Year	*Sanctioned*	*Disbursed*
1989-90	3644	1878
1990-91	4438	2567

Various steps have been taken by RBI to reduce the amount of overdues and also to improve the recovery performance of the commercial banks in respect of their advances to various Sectors. Some of the important steps are as follows:

1. Banks have been impressed upon to institute a viable recovery system with a view to help recycling the scarce resources of the Banks to the needy and productive sectors of the economy on the one hand, and to improve the profitability and viability of the lending banks, on the other.

2. The Chief Executives of the banks have been advised to pay personal attention to the monitoring of large advances.

3. Introduction of a comprehensive and uniform grading system to indicate the health of individual advances for the purpose of their effective monitoring and follow up.

4. To keep a watch on the recovery of top sticky accounts at the Board Level.

5. Taking action against the officials where advances are found to have become sticky due to their negligence, inefficiency etc.

LIC Branches

2968. SHRI VILASRAO NAGNATHRAO GUNDEWAR: Will the Minister of FINANCE be pleased to state:

(a) the total number of Life Insurance Corporation branch offices functioning in each State at present; and